

LAGOS STATE GOVERNMENT
BUDGET PERFORMANCE REPORT (SUMMARY)
AS AT DECEMBER, 2018

	DETAILS	BUDGET		ACTUALS				CUMMULATIVE			
		Y2018 APPROVED BUDGET	MONTHLY APPROVED BUDGET	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	MONTHLY % PERF	BUDGETED CUMMULATIVE JAN - NDEC	ACTUAL CUMMULATIVE JAN - DEC	CUMM % PRF	ACTUAL TO BUDGET VARIANCE
		Nm	Nm	Nm	Nm	Nm	%	Nm	Nm	%	Nm
A	TOTAL REVENUE (B + E)	897,423	74,785	64,367	54,673	76,200	102%	897,423	612,923	68%	(284500)
B	TOTAL IGR(C +D)	720,123	60,010	29,931	40,192	32,352	54%	720,123	402,300	56%	(317823)
C	INTERNALLY GENERATED REVENUE	680,583	56,715	29,070	28,307	31,690	56%	680,583	376,166	55%	(304417)
i	Lagos Internal Revenue Services	440,121	36,677	25,307	24,322	27,077	74%	440,121	315,466	72%	(124655)
ii	Internally Generated Revenue(Others)	209,357	17,446	3,304	3,505	4,146	24%	209,357	44,189	21%	(165168)
iii	Dedicated Revenue	26,105	2,175	459	480	468	22%	26,105	12,514	48%	(13591)
iv	Investment Income	3,000	250	0	0	0	0%	3,000	3,997	133%	997
v	Extra Ordinary Revenue	2,000	167	0	0	0	0%	2,000	0	0%	(2000)
D	CAPITAL RECEIPTS	39,540	3,295	861	11,885	661	20%	39,540	26,134	66%	(13406)
i	Grants	19,525	1,627	0	0	0	0%	19,525	4,793	25%	(14732)
ii	Other Capital Receipts	20,015	1,668	861	11,885	661	40%	20,015	21,341	107%	1326
E	Federal Transfers	177,300	14,775	34,436	14,481	43,849	297%	177,300	210,623	119%	33323
i	Statutory Allocation	57,500	4,792	5,173	5,103	5,617	117%	57,500	59,613	104%	2113
ii	Value Added Tax	103,200	8,600	7,438	9,378	8,232	96%	103,200	99,055	96%	(4145)
iii	Extra Ordinary Income	15,100	1,258	21,825	0	30,000	2384%	15,100	51,825	343%	36725
iv	13% Derivation	1,500	125	0	0	0	0%	1,500	130	9%	(1370)
F	RECURRENT EXPENDITURE (DEBT & NON DEBT)	347,039	28,920	24,509	25,710	25,414	88%	347,039	290,713	84%	(56326)
G	RECURRENT DEBT	35,906	2,992	2,596	4,491	2,315	77%	35,906	31,393	87%	(4513)
i	Debt Charges(External)	5,813	484	341	136	196	40%	5,813	5,134	88%	(679)
ii	Debt Charges (Internal)	23,093	1,924	2,255	4,355	2,119	110%	23,093	26,260	114%	3167
iii	Bond Charges	7,000	583	0	0	0	0%	7,000	0	0%	(7000)
H	RECURRENT NON DEBT	311,133	25,928	21,913	21,219	23,100	89%	311,133	259,319	83%	(51814)
I	Total Personnel Costs	112,242	9,354	9,534	8,555	8,784	94%	112,242	102,970	92%	(9272)
i	Personnel Costs (Basic & Allowances)	79,012	6,584	8,049	7,111	7,325	111%	79,012	86,369	109%	7357
ii	Personnel Costs (Consolidated)	2,064	172	0	0	0	0%	2,064	0	0%	(2064)
iii	NYSC /Interns (Allowances)	300	25	24	21	25	100%	300	225	75%	(75)
iv	Other Personnel Cost (Contingency)	3,206	267	297	299	299	112%	3,206	2,657	83%	(549)
vi	7.5% Govt. Share to Pension Contribution	3,800	317	297	299	299	94%	3,800	3,519	93%	(281)
vii	2.5% Govt. Share to Pension Contribution	0	0	0	0	0		0	0	0%	0
viii	5% BSA (Pension Redemption Bond Fund)	7,733	644	402	356	366	57%	7,733	4,318	56%	(3415)
ix	Pension Redemption Bond Fund Shortfall	6,150	513	0	0	0	0%	6,150	0	0%	(6150)
x	Pension & Gratuities (Civil Service/ Teaching Services)	3,519	293	242	248	246	84%	3,519	3,123	89%	(396)
xi	142% Pension & Gratuities(civil Service/Teaching Services) Arears	1,074	90	0	1	1	1%	1,074	3	0%	(1071)
xii	6% Pension & Gratuities(civil Service/Teaching Services) Arears	82	7	0	0	0	3%	82	2	2%	(80)
xiii	15% Pension & Gratuities(civil Service/Teaching Services) Arears	375	31	1	0	1	4%	375	7	2%	(368)
xiv	Pension & Gratuities (Judiciary)	522	44	21	21	21	48%	522	347	66%	(175)
xv	Retirement Planning/Contingencies Expenses(Pensions)	300	25	0	0	0	0%	300	0	0%	(300)
xvi	Pension Sinking Fund	2,400	200	200	200	200	100%	2,400	2,400	100%	0
xvii	Severance Pay (Pol. Off. Holders)	100	8	0	0	0	0%	100	0	0%	(100)
xviii	Subvention to Parastatals	1,605	134	0	0	0	0%	1,605	0		(1605)

LAGOS STATE GOVERNMENT
STATE TREASURY OFFICE
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	DETAILS	BUDGET		ACTUALS				CUMMULATIVE			
		Y2018 APPROVED BUDGET	MONTHLY APPROVED BUDGET	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	MONTHLY % PERF	BUDGETED CUMMULATIVE JAN - NDEC	ACTUAL CUMMULATIVE JAN - DEC	CUMM % PRF	ACTUAL TO BUDGET VARIANCE
		Nm	Nm	Nm	Nm	Nm	%	Nm	Nm	%	Nm
J	Total Overhead Costs	198,892	16,574	12,379	12,664	14,316	86%	198,892	156,349	79%	(42543)
i	Overhead Costs	125,383	10,449	10,216	10,481	10,420	100%	125,383	122,044	97%	(3339)
ii	Dedicated Expenditure	26,105	2,175	459	480	468	22%	26,105	12,514	48%	(13591)
iii	Subvention	47,404	3,950	1,704	1,704	3,429	87%	47,404	21,792	46%	(25612)
K	SURPLUS/(DEFICIT) ON CRF	550,384	45,865	39,858	28,964	50,786	111%	550,384	322,210	59%	(228174)
L	TOTAL CAPITAL EXPENDITURE	699,082	58,257	29,739	26,709	46,652	80%	699,082	366,910	52%	(332172)
M	CAPITAL EXPENDITURE	600,836	50,070	21,956	15,314	35,235	70%	600,836	259,053	43%	
i	Core Capital Expenditure	433,660	36,138	20,840	10,632	33,534	93%	433,660	226,918	52%	(206742)
ii	Capital Development (Dedicated)	20,015	1,668	861	3,885	661	40%	20,015	13,341	67%	(6674)
iii	Grants	19,525	1,627	0	0	0	0%	19,525	4,793	25%	(14732)
iv	Counterpart Fund	6,544	545	0	0	0	0%	6,544	0	0%	(6544)
v	Special Expenditure	115,688	9,641	256	797	1,039	11%	115,688	10,426	9%	(105262)
vi	Risk Retention Fund	107	9	0	0	0	0%	107	0	0%	(107)
vii	Staff Housing Fund	100	8	0	0	0	0%	100	0	0%	(100)
viii	Contingency Reserve	5,197	433	0	0	0	0%	5,197	3,575	69%	(1622)
N	REPAYMENTS	98,246	8,187	7,782	11,395	11,417	139%	98,246	107,858	110%	9612
i	External Loans (Principal Repayments)	5,376	448	1,176	420	898	200%	5,376	5,760	107%	384
ii	Internal Loan (Principal Repayments)	24,593	2,049	3,606	7,975	3,631	177%	24,593	38,222	155%	13629
iii	Consolidated Service Account	68,277	5,690	3,000	3,000	6,888	121%	68,277	63,876	94%	(4401)
O	TOTAL EXPENDITURE BUDGET SIZE	1,046,121	87,177	54,247	52,419	72,066	83%	1,046,121	657,623	63%	(388498)
P	FINANCING SURPLUS /(DEFICIT)	(148699)	-12,392	10120	2254	4134	-33%	-148,699	-44,700	30%	103999
Q	DEFICIT FUNDING SOURCES	148,699	12,392	0	0	0	0%	148,699	44,700	30%	(103999)
i	External Loans (a+b)	18,850	1,571	0	0	0	0%	18,850	0	0%	(18850)
a	Developmental Policy Operations (DPO)	0						0			
b	Others	18,850	1,571	0	0	0	0%	18,850	0	0%	(18850)
C	Blue/Red Line rail	0						0			
ii	Internal Loans	44,849	3,737	0	0	0	0%	44,849	44,700	100%	(149)
iii	Bond Issuance	85,000	7,083	0	0	0	0%	85,000	0	0%	
1	MONTHLY BUDGET PERFORMANCE			62%	60%	83%	0%				
2	CUMMULATIVE BUDGET PERFORMANCE			61%	61%	64%	58%		63%		
3	CAPITAL RATIO	67%	67%	55%	51%	65%	97%	67%	56%		
4	RECURRENT RATIO	33%	33%	45%	49%	35%	106%	33%	44%		
		0	0	10120	2254	4134	(0)	0	0.10		